



# Balance Sheet

As of 9/30/2025, Accrual Basis

Prepared By: Michael Biddinger  
Real Estate  
12020 North Pennsylvania Avenue  
Oklahoma City, OK 73120

## Oak Tree Home Owners Association, Inc.

### Assets

#### Current Asset

|                                                  |            |
|--------------------------------------------------|------------|
| 1151OT OT- Operating Acct- Mabrey                | 63,692.77  |
| 1151OT OT- Operating Acct- Mabrey - Pending EFTs | 300.99     |
| 13045OT OT- Invest Sweep Acct- Mabrey            | 595,516.36 |
| 13046OT OT- ARB Deposits Acct- Mabrey            | 136,000.00 |
| 1304OT OT- MM Acct- Mabrey                       | 50,148.51  |
| 1500 HOA Dues Receivable                         | 59,277.06  |
| 1502 ARB Fees/Deposits Receivable                | 1,025.00   |
| 1600 Prepaid Insurance                           | 4,126.82   |

**Total Current Asset** **\$910,087.51**

#### Fixed Asset

|                                   |              |
|-----------------------------------|--------------|
| 1800 Equipment - Maint & Security | 34,680.86    |
| 1806 Perimeter Fence              | 680,520.47   |
| 1812 Vehicles- GMC Canyon         | 32,520.00    |
| 1813 Vehicles- 2024 Ford Maverick | 30,259.00    |
| 1816 Guard Houses                 | 85,742.00    |
| 1895 Accumulated Depreciation     | (721,578.00) |

**Total Fixed Asset** **\$142,144.33**

**Total Assets** **\$1,052,231.84**

### Liabilities

#### Current Liability

|                                     |            |
|-------------------------------------|------------|
| 2150 Accounts Payable               | 6,615.15   |
| 2180 Architect Review/Const Deposit | 136,000.00 |
| 2400 Prepaid Operating Dues         | 20,893.86  |

**Total Current Liability** **\$163,509.01**

#### Long Term Liability

|                               |          |
|-------------------------------|----------|
| 2500 Notes Payable - Vehicles | 5,392.80 |
|-------------------------------|----------|

**Total Long Term Liability** **\$5,392.80**

**Total Liabilities** **\$168,901.81**

### Equity

|                        |            |
|------------------------|------------|
| 3300 Retained Earnings | 440,392.18 |
| Net Income             | 442,937.85 |

**Total Equity** **\$883,330.03**

**Total Liabilities & Equity** **\$1,052,231.84**



# Budget vs. Actuals

Accrual basis

Prepared By: Michael Biddinger  
Real Estate  
12020 North Pennsylvania Avenue  
Oklahoma City, OK 73120

## Oak Tree Home Owners Association, Inc. - 2025 Oak Tree Budget

|                                     | 9/1/2025 - 9/30/2025 |             |               |             | 1/1/2025 - 9/30/2025 |                |                |             | FY2025         |
|-------------------------------------|----------------------|-------------|---------------|-------------|----------------------|----------------|----------------|-------------|----------------|
| Account                             | Actual               | Budget      | Variance      | % of Budget | Actual               | Budget         | Variance       | % of Budget | Annual Budget  |
| Income                              |                      |             |               |             |                      |                |                |             |                |
| 410 Assessment Income:              |                      |             |               |             |                      |                |                |             |                |
| 41021 Cypress Estates               | 0.00                 | 0.00        | 0.00          | --          | 46,205.00            | 46,205.00      | 0.00           | 100.00 %    | 46,205.00      |
| 41022 East Oak Place                | 0.00                 | 0.00        | 0.00          | --          | 67,150.00            | 67,150.00      | 0.00           | 100.00 %    | 67,150.00      |
| 41023 Golf Club Estates             | 0.00                 | 0.00        | 0.00          | --          | 21,725.00            | 21,725.00      | 0.00           | 100.00 %    | 21,725.00      |
| 41024 Oak Tree Country Club (IA)    | 0.00                 | 0.00        | 0.00          | --          | 10,833.00            | 10,833.00      | 0.00           | 100.00 %    | 10,833.00      |
| 41025 Oak Tree National (IA)        | 0.00                 | 0.00        | 0.00          | --          | 5,417.00             | 5,417.00       | 0.00           | 100.00 %    | 5,417.00       |
| 41026 Oak Tree - General            | 0.00                 | 0.00        | 0.00          | --          | 821,155.10           | 820,380.00     | 775.10         | 100.09 %    | 820,380.00     |
| 41027 Seven Oaks                    | 0.00                 | 0.00        | 0.00          | --          | 61,550.15            | 58,315.00      | 3,235.15       | 105.55 %    | 58,315.00      |
| 41028 The Highlands (IA)            | 0.00                 | 0.00        | 0.00          | --          | 18,860.00            | 19,500.00      | (640.00)       | 96.72 %     | 19,500.00      |
| 41029 The Oaks                      | 0.00                 | 0.00        | 0.00          | --          | 148,125.00           | 148,125.00     | 0.00           | 100.00 %    | 148,125.00     |
| 41030 The Paddocks (IA)             | 0.00                 | 0.00        | 0.00          | --          | 3,505.00             | 4,500.00       | (995.00)       | 77.89 %     | 4,500.00       |
| 41031 The Pointe                    | 0.00                 | 0.00        | 0.00          | --          | 77,025.00            | 77,025.00      | 0.00           | 100.00 %    | 77,025.00      |
| 41032 The Reserve                   | 0.00                 | 0.00        | 0.00          | --          | 33,705.00            | 33,705.00      | 0.00           | 100.00 %    | 33,705.00      |
| 41033 The Summit I                  | 0.00                 | 0.00        | 0.00          | --          | 53,455.00            | 53,455.00      | 0.00           | 100.00 %    | 53,455.00      |
| 41034 The Summitt II                | 0.00                 | 0.00        | 0.00          | --          | 31,600.00            | 31,600.00      | 0.00           | 100.00 %    | 31,600.00      |
| 41035 The Summit III                | 0.00                 | 0.00        | 0.00          | --          | 16,998.90            | 18,555.00      | (1,556.10)     | 91.61 %     | 18,555.00      |
| 41036 Turnberry at Oak Tree         | 0.00                 | 0.00        | 0.00          | --          | 83,600.00            | 87,290.00      | (3,690.00)     | 95.77 %     | 87,290.00      |
| 41037 Rabbit Ridge at Oak Tree (IA) | 0.00                 | 0.00        | 0.00          | --          | 12,000.00            | 12,300.00      | (300.00)       | 97.56 %     | 12,300.00      |
| 41038 Long Iron of Oak Tree         | 0.00                 | 0.00        | 0.00          | --          | 44,711.27            | 38,385.00      | 6,326.27       | 116.48 %    | 38,385.00      |
| 41039 The Forrest of Oak Tree       | 0.00                 | 0.00        | 0.00          | --          | 16,776.95            | 17,490.00      | (713.05)       | 95.92 %     | 17,490.00      |
| 41040 Landmark at Oak Tree (IA)     | 0.00                 | 0.00        | 0.00          | --          | 1,820.00             | 1,820.00       | 0.00           | 100.00 %    | 1,820.00       |
| 41041 The Legacy (just converted)   | 0.00                 | 0.00        | 0.00          | --          | 6,740.00             | 8,700.00       | (1,960.00)     | 77.47 %     | 8,700.00       |
| Total for 410 Assessment Income:    | \$0.00               | \$0.00      | \$0.00        | 0.00 %      | \$1,582,957.37       | \$1,582,475.00 | \$482.37       | 100.03 %    | \$1,582,475.00 |
| 420 Miscellaneous Income:           |                      |             |               |             |                      |                |                |             |                |
| 4103 Convenience Fees               | 12.56                | 0.00        | 12.56         | --          | 2,459.92             | 0.00           | 2,459.92       | --          | 0.00           |
| 4200 Interest Income                | 2,755.50             | 1,500.00    | 1,255.50      | 183.70 %    | 33,658.12            | 13,500.00      | 20,158.12      | 249.32 %    | 18,000.00      |
| 4202 Builder Access Fees            | 0.00                 | 500.00      | (500.00)      | 0.00 %      | 6,500.00             | 4,500.00       | 2,000.00       | 144.44 %    | 6,000.00       |
| 4203 Builder ARB Fee                | 0.00                 | 525.00      | (525.00)      | 0.00 %      | 6,825.00             | 4,725.00       | 2,100.00       | 144.44 %    | 6,300.00       |
| 4205 Decal Income                   | 60.00                | 40.00       | 20.00         | 150.00 %    | 160.00               | 360.00         | (200.00)       | 44.44 %     | 680.00         |
| 4209 Repairs Chargebacks            | 0.00                 | 0.00        | 0.00          | --          | 2,350.00             | 0.00           | 2,350.00       | --          | 0.00           |
| 4210 Late Charge Fee                | (987.50)             | 4,000.00    | (4,987.50)    | -24.69 %    | 19,868.44            | 26,000.00      | (6,131.56)     | 76.42 %     | 32,000.00      |
| 4216 Late Charge Interest           | 483.03               | 2,000.00    | (1,516.97)    | 24.15 %     | 11,654.18            | 15,200.00      | (3,545.82)     | 76.67 %     | 20,800.00      |
| 4217 Legal Fee Reimbursement        | (55.68)              | 0.00        | (55.68)       | --          | 14,592.30            | 0.00           | 14,592.30      | --          | 0.00           |
| 4218 Letter Prep Income             | 0.00                 | 35.00       | (35.00)       | 0.00 %      | 0.00                 | 210.00         | (210.00)       | 0.00 %      | 280.00         |
| 4220 Other Income                   | 0.06                 | 0.00        | 0.06          | --          | 0.06                 | 10.00          | (9.94)         | 0.60 %      | 10.00          |
| 4228 Violation                      | 700.00               | 0.00        | 700.00        | --          | 2,065.04             | 0.00           | 2,065.04       | --          | 0.00           |
| Total for 420 Miscellaneous Income: | \$2,967.97           | \$8,600.00  | (\$5,632.03)  | 34.51 %     | \$100,133.06         | \$64,505.00    | \$35,628.06    | 155.23 %    | \$84,070.00    |
| Total for Income                    | \$2,967.97           | \$8,600.00  | (\$5,632.03)  | 34.51 %     | \$1,683,090.43       | \$1,646,980.00 | \$36,110.43    | 102.19 %    | \$1,666,545.00 |
| Expense                             |                      |             |               |             |                      |                |                |             |                |
| 51 Payroll and Benefits:            |                      |             |               |             |                      |                |                |             |                |
| 5140 Administration - Payroll       | 4,300.00             | 4,150.00    | 150.00        | 103.61 %    | 37,209.84            | 36,180.00      | 1,029.84       | 102.85 %    | 48,630.00      |
| 5144 Administration - Benefits V/S  | 1,143.18             | 580.00      | 563.18        | 197.10 %    | 10,165.70            | 5,220.00       | 4,945.70       | 194.75 %    | 6,960.00       |
| 5145 Administration - Insurance     | 133.30               | 125.00      | 8.30          | 106.64 %    | 1,138.01             | 1,125.00       | 13.01          | 101.16 %    | 1,500.00       |
| 5146 Administration - Taxes         | 449.36               | 435.00      | 14.36         | 103.30 %    | 3,836.26             | 3,795.00       | 41.26          | 101.09 %    | 5,100.00       |
| 5147 Administration - Workers Comp  | 215.00               | 205.00      | 10.00         | 104.88 %    | 1,835.50             | 1,815.00       | 20.50          | 101.13 %    | 2,430.00       |
| 5150 Maintenance - Payroll          | 0.00                 | 4,090.00    | (4,090.00)    | 0.00 %      | 19,298.49            | 36,210.00      | (16,911.51)    | 53.30 %     | 48,480.00      |
| 5154 Maintenance - Benefits V/S     | 0.00                 | 450.00      | (450.00)      | 0.00 %      | 842.53               | 3,810.00       | (2,967.47)     | 22.11 %     | 5,160.00       |
| 5155 Maintenance - Insurance        | 0.00                 | 410.00      | (410.00)      | 0.00 %      | 5,045.96             | 3,690.00       | 1,355.96       | 136.75 %    | 4,920.00       |
| 5156 Maintenance - Taxes            | 0.00                 | 400.00      | (400.00)      | 0.00 %      | 2,219.48             | 3,600.00       | (1,380.52)     | 61.65 %     | 4,800.00       |
| 5157 Maintenance - Workers Comp     | 0.00                 | 200.00      | (200.00)      | 0.00 %      | 964.91               | 1,800.00       | (835.09)       | 53.61 %     | 2,400.00       |
| 5161 Security- Outsourced           | 59,689.14            | 74,480.00   | (14,790.86)   | 80.14 %     | 568,632.14           | 671,920.00     | (103,287.86)   | 84.63 %     | 895,360.00     |
| Total for 51 Payroll and Benefits:  | \$65,929.98          | \$85,525.00 | (\$19,595.02) | 77.09 %     | \$651,188.82         | \$769,165.00   | (\$117,976.18) | 84.66 %     | \$1,025,740.00 |
| 52 Maintenance and Repairs:         |                      |             |               |             |                      |                |                |             |                |



# Budget vs. Actuals

Accrual basis

Prepared By: Michael Biddinger  
Real Estate  
12020 North Pennsylvania Avenue  
Oklahoma City, OK 73120

| Account                                      | 9/1/2025 - 9/30/2025 |                    |                    |                 | 1/1/2025 - 9/30/2025 |                     |                    |                 | FY2025              |
|----------------------------------------------|----------------------|--------------------|--------------------|-----------------|----------------------|---------------------|--------------------|-----------------|---------------------|
|                                              | Actual               | Budget             | Variance           | % of Budget     | Actual               | Budget              | Variance           | % of Budget     | Annual Budget       |
| 5202 Building - Exterior Repairs             | 0.00                 | 150.00             | (150.00)           | 0.00 %          | 489.75               | 350.00              | 139.75             | 139.93 %        | 350.00              |
| 5210 Playground Maintenance                  | 0.00                 | 0.00               | 0.00               | --              | 429.04               | 0.00                | 429.04             | --              | 0.00                |
| 5220 Electrical                              | 4,775.00             | 0.00               | 4,775.00           | --              | 5,207.96             | 0.00                | 5,207.96           | --              | 0.00                |
| 5224 Fence Repairs                           | 0.00                 | 0.00               | 0.00               | --              | 0.00                 | 500.00              | (500.00)           | 0.00 %          | 1,000.00            |
| 5227 Gate Repairs & Maintenance              | 1,174.19             | 0.00               | 1,174.19           | --              | 27,646.48            | 1,500.00            | 26,146.48          | 1,843.10 %      | 2,000.00            |
| 5235 Hardware & Locks                        | 26.72                | 50.00              | (23.28)            | 53.44 %         | 124.22               | 150.00              | (25.78)            | 82.81 %         | 150.00              |
| 5240 HVAC                                    | 0.00                 | 0.00               | 0.00               | --              | 57.36                | 0.00                | 57.36              | --              | 0.00                |
| 5245 General Cleaning                        | 0.00                 | 0.00               | 0.00               | --              | 300.00               | 0.00                | 300.00             | --              | 0.00                |
| 5250 Landscaping- Mowing/ Edging             | 35,632.67            | 13,700.00          | 21,932.67          | 260.09 %        | 117,345.65           | 117,300.00          | 45.65              | 100.04 %        | 158,400.00          |
| 5251 Landscaping-Fert, Insect                | 335.50               | 0.00               | 335.50             | --              | 335.50               | 0.00                | 335.50             | --              | 0.00                |
| 5252 Landscaping-Greenbelt/ Tree Maintenance | 9,401.87             | 0.00               | 9,401.87           | --              | 9,401.87             | 0.00                | 9,401.87           | --              | 0.00                |
| 5253 Landscaping - Special/ Seasonal         | 9,607.50             | 0.00               | 9,607.50           | --              | 23,967.89            | 15,000.00           | 8,967.89           | 159.79 %        | 25,000.00           |
| 5254 Landscaping-Other                       | (350.00)             | 0.00               | (350.00)           | --              | 0.00                 | 0.00                | 0.00               | --              | 0.00                |
| 5255 Landscaping - Beds/ Entries/ Flowers    | 0.00                 | 6,000.00           | (6,000.00)         | 0.00 %          | 18,366.72            | 18,000.00           | 366.72             | 102.04 %        | 18,000.00           |
| 5262 Materials & Supplies                    | 100.78               | 0.00               | 100.78             | --              | 100.78               | 0.00                | 100.78             | --              | 0.00                |
| 5269 Street Repairs & Upkeep                 | 23,013.00            | 0.00               | 23,013.00          | --              | 26,743.00            | 500.00              | 26,243.00          | 5,348.60 %      | 500.00              |
| 5271 Landscaping - Sprinklers/ Irrigation    | 4,702.13             | 0.00               | 4,702.13           | --              | 4,702.13             | 5,000.00            | (297.87)           | 94.04 %         | 6,000.00            |
| 5280 Plumbing                                | 75.00                | 0.00               | 75.00              | --              | 192.00               | 0.00                | 192.00             | --              | 0.00                |
| 5291 Seasonal Decorations                    | 323.85               | 0.00               | 323.85             | --              | (15,117.08)          | 0.00                | (15,117.08)        | --              | 0.00                |
| 5293 Sidewalk & Step Repairs                 | 0.00                 | 0.00               | 0.00               | --              | 850.00               | 0.00                | 850.00             | --              | 0.00                |
| 5295 Signage, Not Entry                      | 95.75                | 0.00               | 95.75              | --              | 1,534.00             | 1,000.00            | 534.00             | 153.40 %        | 1,000.00            |
| 5300 Snow Removal                            | 0.00                 | 0.00               | 0.00               | --              | 4,405.19             | 1,500.00            | 2,905.19           | 293.68 %        | 3,000.00            |
| 5320 Supplies - Maintenance                  | 260.00               | 200.00             | 60.00              | 130.00 %        | 2,301.67             | 1,200.00            | 1,101.67           | 191.81 %        | 1,600.00            |
| 5351 Utility - Electric                      | 1,364.52             | 850.00             | 514.52             | 160.53 %        | 7,767.17             | 6,850.00            | 917.17             | 113.39 %        | 9,000.00            |
| 5353 Utility - Telephone                     | 0.00                 | 0.00               | 0.00               | --              | 53.76                | 0.00                | 53.76              | --              | 0.00                |
| 5355 Utility - Water/Sewer/Trash             | 14,015.48            | 2,000.00           | 12,015.48          | 700.77 %        | 41,038.97            | 18,000.00           | 23,038.97          | 227.99 %        | 24,000.00           |
| 5365 Window Washing - Guard                  | 46.00                | 60.00              | (14.00)            | 76.67 %         | 460.00               | 420.00              | 40.00              | 109.52 %        | 540.00              |
| <b>Total for 52 Maintenance and Repairs:</b> | <b>\$104,599.96</b>  | <b>\$23,010.00</b> | <b>\$81,589.96</b> | <b>454.58 %</b> | <b>\$278,704.03</b>  | <b>\$187,270.00</b> | <b>\$91,434.03</b> | <b>148.82 %</b> | <b>\$250,540.00</b> |
| 54A Security Expenses:                       |                      |                    |                    |                 |                      |                     |                    |                 |                     |
| 5401 Automobile - Fuel-Security              | 480.95               | 1,000.00           | (519.05)           | 48.10 %         | 8,174.70             | 15,000.00           | (6,825.30)         | 54.50 %         | 20,000.00           |
| 5411 Equipment - Radios                      | 0.00                 | 0.00               | 0.00               | --              | 504.77               | 500.00              | 4.77               | 100.95 %        | 500.00              |
| 5415 Office Supplies- Security               | 574.33               | 230.00             | 344.33             | 249.71 %        | 4,354.58             | 2,070.00            | 2,284.58           | 210.37 %        | 2,760.00            |
| 5431 Security Cameras/Equipment              | 131.25               | 0.00               | 131.25             | --              | 10,735.28            | 2,500.00            | 8,235.28           | 429.41 %        | 3,500.00            |
| 5441 Utility - Cable-Security                | 150.18               | 150.00             | 0.18               | 100.12 %        | 1,351.62             | 1,750.00            | (398.38)           | 77.24 %         | 2,300.00            |
| 5442 Utility - Electric-Security             | 1,285.57             | 500.00             | 785.57             | 257.11 %        | 6,143.44             | 4,900.00            | 1,243.44           | 125.38 %        | 6,600.00            |
| 5443 Utility - Internet-Security             | 335.56               | 500.00             | (164.44)           | 67.11 %         | 3,019.85             | 4,260.00            | (1,240.15)         | 70.89 %         | 5,680.00            |
| 5444 Utility - Telephone-Security            | 186.72               | 125.00             | 61.72              | 149.38 %        | 1,671.38             | 1,225.00            | 446.38             | 136.44 %        | 1,650.00            |
| 5445 Utility - Water/Sewer/Trash-Security    | 7,371.58             | 1,875.00           | 5,496.58           | 393.15 %        | 16,812.17            | 16,875.00           | (62.83)            | 99.63 %         | 22,500.00           |
| 5446 Utility - Gas-Security                  | 64.04                | 120.00             | (55.96)            | 53.37 %         | 1,019.15             | 840.00              | 179.15             | 121.33 %        | 1,080.00            |
| 5460 Vehicle Maint/Repair-Security           | 1,432.43             | 1,200.00           | 232.43             | 119.37 %        | 8,982.58             | 7,200.00            | 1,782.58           | 124.76 %        | 8,400.00            |
| <b>Total for 54A Security Expenses:</b>      | <b>\$12,012.61</b>   | <b>\$5,700.00</b>  | <b>\$6,312.61</b>  | <b>210.75 %</b> | <b>\$62,769.52</b>   | <b>\$57,120.00</b>  | <b>\$5,649.52</b>  | <b>109.89 %</b> | <b>\$74,970.00</b>  |
| 57 General & Administrative:                 |                      |                    |                    |                 |                      |                     |                    |                 |                     |
| 5302 Social Events                           | 0.00                 | 0.00               | 0.00               | --              | 284.03               | 0.00                | 284.03             | --              | 0.00                |
| 5740 Annual/Board Meeting Expense            | 0.00                 | 150.00             | (150.00)           | 0.00 %          | 0.00                 | 2,250.00            | (2,250.00)         | 0.00 %          | 2,670.00            |
| 5800 Accounting/Audit                        | 0.00                 | 0.00               | 0.00               | --              | 45.50                | 11,500.00           | (11,454.50)        | 0.40 %          | 11,500.00           |
| 5810 Bank Charges                            | 0.00                 | 25.00              | (25.00)            | 0.00 %          | 10.95                | 75.00               | (64.05)            | 14.60 %         | 100.00              |
| 5811 Bad Debt/ NSF Checks                    | 0.00                 | 0.00               | 0.00               | --              | 1,083.18             | 0.00                | 1,083.18           | --              | 0.00                |
| 5812 Management Fees-HOA                     | 4,790.00             | 4,515.00           | 275.00             | 106.09 %        | 40,460.00            | 40,635.00           | (175.00)           | 99.57 %         | 54,180.00           |
| 5816 Board & Social Expense                  | 0.00                 | 0.00               | 0.00               | --              | 42.22                | 0.00                | 42.22              | --              | 0.00                |
| 5819 Computer Maintenance                    | 189.98               | 0.00               | 189.98             | --              | 189.98               | 0.00                | 189.98             | --              | 0.00                |
| 5821 Convenience Fee Reimbursement           | 99.01                | 0.00               | 99.01              | --              | 2,447.36             | 0.00                | 2,447.36           | --              | 0.00                |
| 5822 Credit Bureau & Telecheck               | 0.00                 | 0.00               | 0.00               | --              | 64.08                | 0.00                | 64.08              | --              | 0.00                |
| 5825 Decals                                  | 0.00                 | 0.00               | 0.00               | --              | 589.89               | 500.00              | 89.89              | 117.98 %        | 500.00              |
| 5850 Legal and Professional Fees             | 7,798.10             | 2,000.00           | 5,798.10           | 389.91 %        | 29,305.87            | 15,000.00           | 14,305.87          | 195.37 %        | 20,000.00           |
| 5862 Utility - Internet-Admin                | 209.51               | 210.00             | (0.49)             | 99.77 %         | 1,779.25             | 1,770.00            | 9.25               | 100.52 %        | 2,400.00            |
| 5863 Utility - Telephone-Admin               | 170.79               | 165.00             | 5.79               | 103.51 %        | 1,337.47             | 1,485.00            | (147.53)           | 90.07 %         | 1,980.00            |



# Budget vs. Actuals

Accrual basis

Prepared By: Michael Biddinger  
Real Estate  
12020 North Pennsylvania Avenue  
Oklahoma City, OK 73120

| Account                                            | 9/1/2025 - 9/30/2025  |                       |                       |                 | 1/1/2025 - 9/30/2025  |                       |                      |                 | FY2025                |
|----------------------------------------------------|-----------------------|-----------------------|-----------------------|-----------------|-----------------------|-----------------------|----------------------|-----------------|-----------------------|
|                                                    | Actual                | Budget                | Variance              | % of Budget     | Actual                | Budget                | Variance             | % of Budget     | Annual Budget         |
| 5865 Website Maintenance                           | 100.00                | 0.00                  | 100.00                | --              | 900.00                | 0.00                  | 900.00               | --              | 0.00                  |
| 5870 Office Supplies                               | 675.77                | 455.00                | 220.77                | 148.52 %        | 4,523.23              | 2,295.00              | 2,228.23             | 197.09 %        | 3,060.00              |
| 5871 Off.Equip,Service/Repair                      | 0.00                  | 0.00                  | 0.00                  | --              | 25.69                 | 0.00                  | 25.69                | --              | 0.00                  |
| 5873 Copies                                        | 52.11                 | 250.00                | (197.89)              | 20.84 %         | 2,145.12              | 1,950.00              | 195.12               | 110.01 %        | 2,600.00              |
| 5875 Postage                                       | 1.54                  | 170.00                | (168.46)              | 0.91 %          | 2,421.44              | 850.00                | 1,571.44             | 284.88 %        | 1,190.00              |
| <b>Total for 57 General &amp; Administrative:</b>  | <b>\$14,086.81</b>    | <b>\$7,940.00</b>     | <b>\$6,146.81</b>     | <b>177.42 %</b> | <b>\$87,655.26</b>    | <b>\$78,310.00</b>    | <b>\$9,345.26</b>    | <b>111.93 %</b> | <b>\$100,180.00</b>   |
| 61 Fixed Expenses:                                 |                       |                       |                       |                 |                       |                       |                      |                 |                       |
| 6110 Insurance- Property & Liability               | 4,126.83              | 3,500.00              | 626.83                | 117.91 %        | 37,141.50             | 31,500.00             | 5,641.50             | 117.91 %        | 42,000.00             |
| 6190 Taxes - Real Estate                           | 0.00                  | 0.00                  | 0.00                  | --              | 0.00                  | 300.00                | (300.00)             | 0.00 %          | 600.00                |
| 6191 Vehicle - Interest                            | 41.82                 | 0.00                  | 41.82                 | --              | 571.14                | 0.00                  | 571.14               | --              | 0.00                  |
| <b>Total for 61 Fixed Expenses:</b>                | <b>\$4,168.65</b>     | <b>\$3,500.00</b>     | <b>\$668.65</b>       | <b>119.10 %</b> | <b>\$37,712.64</b>    | <b>\$31,800.00</b>    | <b>\$5,912.64</b>    | <b>118.59 %</b> | <b>\$42,600.00</b>    |
| <b>Total for Expense</b>                           | <b>\$200,798.01</b>   | <b>\$125,675.00</b>   | <b>\$75,123.01</b>    | <b>159.78 %</b> | <b>\$1,118,030.27</b> | <b>\$1,123,665.00</b> | <b>(\$5,634.73)</b>  | <b>99.50 %</b>  | <b>\$1,494,030.00</b> |
| <b>Net Operating Income</b>                        | <b>(\$197,830.04)</b> | <b>(\$117,075.00)</b> | <b>(\$80,755.04)</b>  | <b>0.00 %</b>   | <b>\$565,060.16</b>   | <b>\$523,315.00</b>   | <b>\$41,745.16</b>   | <b>107.98 %</b> | <b>\$172,515.00</b>   |
| <b>Non-operating Income</b>                        |                       |                       |                       |                 |                       |                       |                      |                 |                       |
| 41R Reserve/ Capital Revenues:                     |                       |                       |                       |                 |                       |                       |                      |                 |                       |
| 4101 Repair Chargebacks-Capital                    | 0.00                  | 0.00                  | 0.00                  | --              | 37,275.50             | 0.00                  | 37,275.50            | --              | 0.00                  |
| <b>Total for 41R Reserve/ Capital Revenues:</b>    | <b>\$0.00</b>         | <b>\$0.00</b>         | <b>\$0.00</b>         | <b>0.00 %</b>   | <b>\$37,275.50</b>    | <b>\$0.00</b>         | <b>\$37,275.50</b>   | <b>0.00 %</b>   | <b>\$0.00</b>         |
| <b>Total for Non-operating Income</b>              | <b>\$0.00</b>         | <b>\$0.00</b>         | <b>\$0.00</b>         | <b>0.00 %</b>   | <b>\$37,275.50</b>    | <b>\$0.00</b>         | <b>\$37,275.50</b>   | <b>0.00 %</b>   | <b>\$0.00</b>         |
| <b>Non-operating Expense</b>                       |                       |                       |                       |                 |                       |                       |                      |                 |                       |
| 71 Reserve/ Capital Expenditures:                  |                       |                       |                       |                 |                       |                       |                      |                 |                       |
| 7145 Capital-Fence                                 | 0.00                  | 10,000.00             | (10,000.00)           | 0.00 %          | 0.00                  | 10,000.00             | (10,000.00)          | 0.00 %          | 10,000.00             |
| 7159 Common Area Parks                             | 0.00                  | 0.00                  | 0.00                  | --              | 57,676.36             | 0.00                  | 57,676.36            | --              | 0.00                  |
| 7161 Capital-Security Equipment                    | 0.00                  | 0.00                  | 0.00                  | --              | 0.00                  | 10,000.00             | (10,000.00)          | 0.00 %          | 10,000.00             |
| 7165 Capital-Signage/ Speed Signs                  | 60,873.70             | 0.00                  | 60,873.70             | --              | 60,873.70             | 0.00                  | 60,873.70            | --              | 0.00                  |
| 7191 Capital-Street & Curb Replacement             | 0.00                  | 30,000.00             | (30,000.00)           | 0.00 %          | 0.00                  | 150,000.00            | (150,000.00)         | 0.00 %          | 150,000.00            |
| 7216 Capital-Sheds                                 | 0.00                  | 0.00                  | 0.00                  | --              | 3,572.25              | 0.00                  | 3,572.25             | --              | 0.00                  |
| 7232 Capital-Street Repairs                        | 0.00                  | 0.00                  | 0.00                  | --              | 37,275.50             | 0.00                  | 37,275.50            | --              | 0.00                  |
| <b>Total for 71 Reserve/ Capital Expenditures:</b> | <b>\$60,873.70</b>    | <b>\$40,000.00</b>    | <b>\$20,873.70</b>    | <b>152.18 %</b> | <b>\$159,397.81</b>   | <b>\$170,000.00</b>   | <b>(\$10,602.19)</b> | <b>93.76 %</b>  | <b>\$170,000.00</b>   |
| <b>Total for Non-operating Expense</b>             | <b>\$60,873.70</b>    | <b>\$40,000.00</b>    | <b>\$20,873.70</b>    | <b>152.18 %</b> | <b>\$159,397.81</b>   | <b>\$170,000.00</b>   | <b>(\$10,602.19)</b> | <b>93.76 %</b>  | <b>\$170,000.00</b>   |
| <b>Net Non-operating Income</b>                    | <b>(\$60,873.70)</b>  | <b>(\$40,000.00)</b>  | <b>(\$20,873.70)</b>  | <b>0.00 %</b>   | <b>(\$122,122.31)</b> | <b>(\$170,000.00)</b> | <b>\$47,877.69</b>   | <b>0.00 %</b>   | <b>(\$170,000.00)</b> |
| <b>Net Income</b>                                  | <b>(\$258,703.74)</b> | <b>(\$157,075.00)</b> | <b>(\$101,628.74)</b> | <b>0.00 %</b>   | <b>\$442,937.85</b>   | <b>\$353,315.00</b>   | <b>\$89,622.85</b>   | <b>125.37 %</b> | <b>\$2,515.00</b>     |