

# Updates to the Oak Tree Rules and Regulations

After careful consideration, the Board of Directors have voted to make the following changes to the Oak Tree Rules and Regulations. These changes are effective immediately.

# **Construction Dumpsters:**

#### **Current:**

Roll off Dumpsters, or other large dumpsters, are permitted to be kept wholly on the lot and shall not be left for more than a maximum of 6 months. It is the responsibility of the Owner to notify the HOA office when the dumpster is placed on their property. Should more than six months be required, the Owner shall contact the HOA Board, prior to the 6-month expiration, to request a one-time approval for an extension of time. Failure to obtain approval will result in a violation and a fine per day. At no time shall a Roll Off Dumpster be kept permanently for any reason.

#### Updated:

Roll off Dumpsters, or other large dumpsters, are permitted to be kept wholly on the lot and shall not be left for more than a maximum of 6 months. It is the responsibility of the Owner to notify the HOA office when the dumpster is placed on their property. Should more than six months be required, the Owner shall contact the HOA Board, prior to the 6-month expiration, to request a one-time approval for an extension of time. Failure to obtain approval will result in a violation and a fine per day. <u>After a dumpster has surpassed the prescribed time limits, it may not be returned or replaced on the lot for a minimum of six months.</u> At no time shall a Roll Off Dumpster be kept permanently for any reason.

## **Home Remodeling Time Limits:**

Home remodeling projects within Oak Tree must be completed within twelve months from the date work begins. Should more than twelve months be required, the Owner shall contact the HOA Board, prior to the twelve-month expiration, to request a one-time approval for an extension of time. Failure to obtain approval will result in a violation and a fine per day.

## **Open House Hours Expansion:**

#### **Current:**

Open Houses are allowed Sundays only, from 2:00pm to 4:00pm. Any signage advertising open houses may not be placed before Sunday, and must be removed immediately after close of business on Sunday evenings.

#### Updated:

Open Houses will be allowed from 1:00pm to 5:00pm on Saturday and Sunday. Any signage advertising open houses may not be placed before Saturday, and must be removed immediately after close of business on Sunday evenings.

#### **Burning Waste:**

Waste, garbage, natural debris, branches, or any other material, may not be disposed of by burning within the Oak Tree Community.



# Here are a few things we have accomplished this year!

- The HOA team has spent the better part of this year working to select, purchase, and install a high-quality camera system for our entrances and exits. We are happy to announce that this system, with several high-definition cameras, cloud connectivity, and live streaming in guard houses, is being installed at all exits and entrances to Oak Tree. Work has already begun, and we on track for the system to be complete, or very near to, by the time of our Annual Meeting. We are very excited to take this big step in updating our community's security.
- Starting in late December 2020, the Board contracted to address approximately \$90,000.00 in repairs to our streets throughout the community. We are addressing priority repairs first, targeting the most severe damages, as well as repairs at the highest risk of worsening quickly.
- In order to better protect the financial assets of our community, we have opened new reserve saving accounts with Prime Bank, and Valor Bank. We took this action to ensure that most, if not all, of our funds are protected by the FDIC.
- Our community banded together to support the struggling food industry in our community, and since April, we have had food truck events in our community on both sides almost every week, which has been incredibly popular among residents. (A BIG Thank you to west-side resident Courtney Zizzi, who has worked tirelessly to coordinate and organize these events all year!)
- In a special meeting of the owners in August, we passed an amendment to the Oak Tree By-Laws, reducing our required quorum for the annual meeting from 50%, to 25%. This accomplishment gives us the ability to make a quorum at our annual meetings the first time, eliminating the need for costly and unnecessary recall meetings.
- In October, Oklahoma was hit with a devastating ice storm, that took an extensive toll on the plant life and trees in our community. In partnership with our landscaping team at Pitzer's Lawn Management, we were able to address the damage in our community quickly.